



Lao People's Democratic Republic
Peace Independence Democracy Unity Prosperity
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**National Coordination Committee on
Anti-Money Laundering and Counter-Financing of Terrorism**

No. 05/NCC
Vientiane, Date 19 May 2015

Order
**Of Chairman of the National Coordination Committee for
Anti-Money Laundering and Counter-Financing of Terrorism**
On enhancing monitor and inspect the Anonymous Accounts

**To: Commercial Banks, Deposit-Taking Microfinance Institutions, Saving and Credit Unions;
and Lao Postal Savings Institute.**

- Pursuant to the Law on Anti-Money Laundering and Counter-Financing of Terrorism No. 50/NA, dated 21/07/2014;
- Pursuant to the Decree on the Implementation and Function of the National Coordination Committee for AML/CFT No. 364/PM, dated 13/10/2015.
- Pursuant to the request of Anti-money Laundering Intelligence Unit No.438/AMLIU, Date 05 May 2015.

In order to implement of article 08 point 24 and article 52 point 03 of Anti-Money Laundering and Counter-Financing of Terrorism Law effectiveness.

**Chairman of the National Coordination Committee for
Anti-Money Laundering and Counter-Financing of Terrorism ordered:**

1. Pay more attention on monitor and inspect about opening new account for customer (all currencies), especially the source of money that: it is own money or third parties to deposit in the own name that might be an anonymous account. In case of customer come to deposit, but do not show clearly of the source of money, the institution must stop to give service or do not continue to make business relation with such a customer, after that the institution must report to AMLIO within 03 working days;
2. In case of institution has already opened an account and know that it is an anonymous account the institution must report to AMLIO within 03 working days;
3. Reporting about an anonymous account shall implement follow the STRs form of AMLIO;
4. Assign AMLIO responsible for monitoring the implementation this order and report to NCC for each period;

5. Commercial banks, Deposit- Taking Microfinance Institutions, Saving and Credit Unions, and Lao Postal Savings Institute shall strictly implement this Order. In case of institution do not implement this Order shall have fine follow the article 65 point 1 of AML/CFT Law;
6. This Order shall become are effective from the date of signature and after 15 days of notification of an official gazette.

**Chairman of the National Coordination Committee on
Anti-Money Laundering and Counter-Financing of Terrorism**

[Seal and signature]

Dr. Bounpone BOUTTANAVONG